



IDAC INDIA

International and Domestic Arbitration Centre India

Alternate Dispute Resolution Mechanism

Backed up by MCA

Government of India, Ministry of Corporate Affairs has issued, Notification dated 9th September 2016, under SEC 442, read with SEC 469 of the COMPANIES ACT 2013(18 of 2013), ***Companies(Mediation and Conciliation) Rules 2016***

These Rules provide for maintaining a panel of mediators or conciliators by Regional Director, Qualification/Disqualification for empanelment, Procedure for disposal of matters, Time limit for completion of Mediation/Conciliation, Expenses of the mediation/conciliation and matters barred from reference to mediation/ conciliation etc.

This notification of Companies (Mediation and Conciliation) Rules 2016, is expected to help the concept of “Make in India” and doing Business with Ease, which is the need of an hour.